**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET** **MAYBURY MANSIONS CONDOMINIUMS ASSOCIATION**

**Unit # \_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Q: What are my voting rights in the condominium association?
A: ***One - VOTE - per Member/Unit Owner***

Q: What restrictions exist in the condominium documents on my right to use my unit?
A: ***RESIDENTIAL PURPOSES ONLY***

Q: What restrictions exist in the condominium document on the leasing of my unit?
A: ***Association has a RIGHT TO FIRST REFUSAL. No unit may be leased for 1 year after acquiring title.***

Q: How much are my assessments to the condominium association for my unit type and when are they due? $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ per month, for the year \_\_\_\_\_\_\_\_\_\_\_\_\_
A: ***Assessment s vary depending on size and location. Assessments are due on the 1st of each Month. Payments received after the 10th of the month in which they are due will incur a $25.00 late fee and 18% per annum interest charge.***Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?
A: ***No***
Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
A: ***No***
Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of $100,000? If so, identify each such case.
A: ***Yes, a resident alleges a fall on a storm drain. See attached Attorney letter.***

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.