

Maybury Mansions Association, Inc.

Run Date: 03/18/2024

Run Time: 10:12 AM

INCOME STATEMENT

Start: 02/01/2024 | End: 02/28/2024

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 Assessment Income	134,836.93	135,075.67	(238.74)	269,986.68	270,151.34	(164.66)	1,620,908.00
06340 Late Fee Income	(28.91)	226.25	(255.16)	21.09	452.50	(431.41)	2,715.00
06390 Interest Income	0.02	0.00	0.02	2.72	0.00	2.72	0.00
06410 Cable TV Income	27,783.60	27,783.60	0.00	55,567.20	55,567.20	0.00	333,403.20
06450 Rental Income	1,124.95	1,600.00	(475.05)	2,724.95	3,200.00	(475.05)	19,200.00
06460 Application Fees	750.00	0.00	750.00	1,550.00	0.00	1,550.00	0.00
06510 Locker Rental Income	960.00	255.00	705.00	1,500.00	510.00	990.00	3,060.00
06810 Laundry Income	1,999.52	666.67	1,332.85	1,999.52	1,333.34	666.18	8,000.00
Income Total	167,426.11	165,607.19	1,818.92	333,352.16	331,214.38	2,137.78	1,987,286.20
Total Income	167,426.11	165,607.19	1,818.92	333,352.16	331,214.38	2,137.78	1,987,286.20

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expense							
07010 Management Fees	2,755.25	2,755.25	0.00	5,510.50	5,510.50	0.00	33,063.00
07140 Audit/Tax Return Fees	2,600.00	500.00	(2,100.00)	2,600.00	1,000.00	(1,600.00)	6,000.00
07160 Legal Fees	108.00	1,000.00	892.00	442.98	2,000.00	1,557.02	12,000.00
07250 Bank Charges	0.00	41.67	41.67	0.00	83.34	83.34	500.00
07260 Office Supplies/Postage/Mailings	1,306.88	625.00	(681.88)	4,027.48	1,250.00	(2,777.48)	7,500.00
07280 Insurance	55,833.03	67,541.67	11,708.64	111,666.06	135,083.34	23,417.28	810,500.00
07420 Property Taxes	0.00	258.33	258.33	0.00	516.66	516.66	3,100.00
07440 Licenses, Fees & Permits	0.00	291.67	291.67	1,256.24	583.34	(672.90)	3,500.00
07890 Misc. G & A	506.00	383.33	(122.67)	506.00	766.66	260.66	4,600.00
08350 Recreation Room - Maintenance	0.00	41.67	41.67	0.00	83.34	83.34	500.00
08610 Salaries - Office	2,497.31	2,860.00	362.69	5,426.15	5,720.00	293.85	34,320.00
08620 Salaries - Maintenance	3,878.78	3,900.00	21.22	8,336.83	7,800.00	(536.83)	46,800.00
08630 Payroll Taxes	0.00	1,225.00	1,225.00	0.00	2,450.00	2,450.00	14,700.00
08910 Electricity	3,692.19	4,000.00	307.81	7,605.79	8,000.00	394.21	48,000.00
08930 Water & Sewer	20,555.03	12,166.67	(8,388.36)	32,393.01	24,333.34	(8,059.67)	146,000.00
08950 Gas	345.25	0.00	(345.25)	345.25	0.00	(345.25)	0.00
08970 Cable TV	0.00	27,783.60	27,783.60	0.00	55,567.20	55,567.20	333,403.20
08990 Telephone	497.67	150.00	(347.67)	586.20	300.00	(286.20)	1,800.00
09010 Tree Maintenance	1,100.00	0.00	(1,100.00)	1,100.00	0.00	(1,100.00)	0.00
09045 Fire Protection Equip	0.00	0.00	0.00	142.46	0.00	(142.46)	0.00
09110 Gen. Maint. & Repair	(4,163.75)	7,500.00	11,663.75	5,736.25	15,000.00	9,263.75	90,000.00
09200 Janitorial Supplies	0.00	0.00	0.00	35.28	0.00	(35.28)	0.00
09250 Maintenance Supplies	158.33	0.00	(158.33)	2,475.08	0.00	(2,475.08)	0.00
09610 Lawn Maint. & Landscaping	5,000.00	3,333.33	(1,666.67)	5,000.00	6,666.66	1,666.66	40,000.00
09615 Irrigation Maintenance & Repairs	249.00	0.00	(249.00)	335.86	0.00	(335.86)	0.00
09620 Pool Operation & Mgmt.	750.00	916.67	166.67	1,400.00	1,833.34	433.34	11,000.00
09640 Elevator Maintenance	480.00	5,416.67	4,936.67	960.00	10,833.34	9,873.34	65,000.00
09650 Security Services	0.00	0.00	0.00	192.60	0.00	(192.60)	0.00
09700 Trash Removal	2,642.88	2,666.67	23.79	5,285.76	5,333.34	47.58	32,000.00
09750 Pest Control/Extermination	0.00	83.33	83.33	0.00	166.66	166.66	1,000.00
09850 Janitorial Services	3,640.00	4,166.67	526.67	7,280.00	8,333.34	1,053.34	50,000.00
09910 Reserves - Unallocated	1,000.00	1,000.00	0.00	2,000.00	2,000.00	0.00	12,000.00
09915 Reserves - Pavement	3,333.33	3,333.33	0.00	6,666.66	6,666.66	0.00	40,000.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09960 Reserves - Roofs	8,333.33	8,333.33	0.00	16,666.66	16,666.66	0.00	100,000.00
09965 Reserves - Painting	1,250.00	1,250.00	0.00	2,500.00	2,500.00	0.00	15,000.00
09970 Reserves - Elevator	2,083.33	2,083.33	0.00	4,166.66	4,166.66	0.00	25,000.00
Expense Total	120,431.84	165,607.19	45,175.35	242,645.76	331,214.38	88,568.62	1,987,286.20
Total Expense	120,431.84	165,607.19	45,175.35	242,645.76	331,214.38	88,568.62	1,987,286.20
Net Income	46,994.27	0.00	46,994.27	90,706.40	0.00	90,706.40	0.00